

Sri Nithyakalyani Amman Seva Samithi Religious Trust

*Fourth Annual Report
&
Financial Statements
for the year ending March 31, 2016*

Sri Nithyakalyani Amman Seva Samithi Religious Trust

(SNASS RELIGIOUS TRUST)

Apt.No.2, Raj Residency, No.6/9,

Seethammal Colony First Main Road, Alwarpet, Chennai - 600 018

Tel: +91 (44) 2431 1096 Email: snasstpuliur@gmail.com www. <http://snass-tpuliur.com>

Annual Activity Report 2015-16:

About SNASS:

SNASS was born when a group of members of the Thappalampuliur village community volunteered to come forward and make a concerted effort at reinducting the daily pooja and rituals at the temples in the village of Thappalampuliur (“Village”), which had got disrupted due to lack of funds. SNASS RELIGIOUS TRUST was created on January 8, 2012 in Chennai, Tamil Nadu and registered soon after when the volunteers decided to garner the support of likeminded members of the community and also devote more time and energy to the initiatives of SNASS.

Purpose:

SNASS aims to achieve its primary objective of ensuring the conduct of daily poojas and sanskars and celebrate special religious functions in the temples in the village of Thappalampuliur. The interest, enthusiasm and the support from the members across the country has given it the right momentum to extend this purpose to now renovating some of the temples in the village which are in need of urgent repair and restoration.

Activities:

During the previous year, SNASS focused on the following activities:

- Executing the renovation works for the Perumal temple in the village, This involved a considerable amount of co-ordination, in terms of planning for the men, material and other resources as well various events leading to successful completion of construction and conduct of the Kumbabhishegam event which took place on 1st of May 2015.
- Ensuring the conduct of daily pooja and other sanskars in the temples in the village of Thappalampuliur.
- Ensuring conduct of the important Temple celebrations .
- Bringing in substantial improvements in the conduct of special occasions like Kala Arumbu, Navarathri festivals by enhanced level of participation by devotees and local villagers in the conduct of these events.
- Enhancing the satisfaction level of visiting out station members with the help and support of the village SNASS team and families, with improved amenities. This has helped infuse better confidence and given the visiting families a higher comfort level leading to more active interest in the trust activities.
- With the Kumbabhishegam performed at all the temples in the village in the last four years, with satisfactory planning, involvement and mobilisation of resources, the visit of devotees to the temples and village has also gone up and this has brought in immense level of satisfaction to all the members actively participating in the samithi’s initiatives.

- Set in place a smooth process for conducting pooja's on special days month-on-month in the temples which has helped draw the village community to visit the temples regularly.

Focus for the future:

- Strengthen the support base by identifying and enrolling more members, focusing on the younger generation. SNASS today takes pride in its data base of close to 500 member families who support the activities in important ways.
- Work towards further improving the amenities and facilities for the visiting outstation devotees to make their trip to and stay at the village an enjoyable and a pleasant experience.
- Create a sense of belonging in the next generation young members and motivate them to participate and contribute to the functioning of the Trust and its activities.
- Plan and initiate steps for the regular upkeep and maintenance of all the temples renovated.
- Continue to work towards strengthening the financials and the human resource support for better functioning of the trust. Special focus is being given to stabilise annual contributions for the conduct of daily poojas and augmenting corpus fund collections to set up a reliable financial support for temple maintenance activities.

Financials:

Detailed financials comprising Balance Sheet, Income and expenditure account and Receipts and payments account are attached in the following pages.

Conclusion:

SNASS would like to thank the member devotees, the village community at large and the people and agencies participating in the works and support activities of the trust, for the active support and encouragement given during the past year and seek their continued co-operation and support towards fulfilling the objectives of the trust in the coming years.

-sd-
Managing Trustee

-sd-
Trustee

-sd-
Trustee

-sd-
Trustee

Place: Chennai

Date: September 15, 2016

Sri Nithyakalyani Amman Seva Samithi Religious Trust
(SNASS Religious Trust)
Apt.No.2, Raj Residency, No.6/9,
Seethammal Colony First Main Road, Alwarpet, Chennai - 600 018.

Balance Sheet as on March 31, 2016

| Particulars | Note No. | As at March 31, 2016 | As at March 31, 2015 |
|--|-------------|-------------------------|-------------------------|
| (Figures in ₹) | | | |
| LIABILITIES | | | |
| Corpus | 1 | 7,47,253 | 7,47,253 |
| Reserves and Surplus | 2 | 16,64,824 | 14,86,022 |
| Current Liabilities | | | |
| Other Current Liabilities | 3 | 41,684 | 1,70,804 |
| Total | | 24,53,761 | 24,04,079 |
| ASSETS | | | |
| Current Assets, Loans and Advances | | | |
| Cash and Cash Equivalents | 4 | 24,38,418 | 22,61,685 |
| Short Term Loans and Advances | 5 | 12,850 | 1,42,394 |
| Other current assets- Accrued Interest on deposit | | 2,493 | - |
| Total | | 24,53,761 | 24,04,079 |
| Significant Accounting Policies and Notes to Accounts | 1-9 | | |

For Sri Nithyakalyani Amman Seva Samithi Religious Trust

Refer my report of even date
For Velu Muthu Associates
Chartered Accountants
Firm Regn. No. 004590S

-sd-
Managing Trustee

-sd-
Trustee

-sd-
(Velu Muthu)
Proprietor
Membership No.22976

-sd-
Trustee

-sd-
Trustee

Place: Chennai
Date: September 15, 2016

Sri Nithyakalyani Amman Seva Samithi Religious Trust
(SNASS Religious Trust)
Apt.No.2, Raj Residency, No.6/9,
Seethammal Colony First Main Road, Alwarpet, Chennai - 600 018

Income & Expenditure Account for the year ended March 31, 2016

| Particulars | Note No. | (Figures in ₹) | |
|--|-------------|---|---|
| | | For the year ended March 31, 2016 | For the year ended March 31, 2015 |
| INCOME | | | |
| Voulntry Contributions | 6 | 20,21,356 | 29,11,369 |
| Interest from Bank | 7 | 1,44,361 | 1,83,325 |
| Total | | 21,65,717 | 30,94,694 |
| EXPENDITURE | | | |
| Expenses in connection with the objects of the trust | 8 | 19,86,915 | 47,15,381 |
| Total | | 19,86,915 | 47,15,381 |
| Excess of Income over expenditure/(Expenditure over Income) | | 1,78,802 | (16,20,687) |
| Add : Balance brought forward from Previous year | | 14,86,022 | 31,06,709 |
| Balance carried to Balance Sheet | | 16,64,824 | 14,86,022 |

Significant Accounting Policies and Notes to Accounts 1-9

For Sri Nithyakalyani Amman Seva Samithi Religious Trust

Refer my report of even date
For Velu Muthu Associates
Chartered Accountants
Firm Regn. No. 004590S

-sd-
Managing Trustee

-sd-
Trustee

-sd-
(Velu Muthu)
Proprietor
Membership No.22976

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Trustee

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Trustee

Place: Chennai
Date: September 15, 2016

Sri Nithyakalyani Amman Seva Samithi Religious Trust
(SNASS RELIGIOUS TRUST)
Apt.No.2, Raj Residency, No.6/9,
Seethammal Colony First Main Road, Alwarpet, Chennai - 600 018

Receipts & Payments Account for the year ended March 31, 2016

| Particulars | Note No. | For the year ended March 31, 2016 | For the year ended March 31, 2015 |
|---|-------------|---|---|
| (Figures in ₹) | | | |
| RECEIPTS | | | |
| Opening Balance - Bank | | 10,11,293 | 12,26,300 |
| Opening Balance - Cash | | 4,033 | 17,019 |
| Corpus Fund | | - | 2,30,000 |
| Interest on Bank Accounts | | 1,03,413 | 1,65,961 |
| Fixed deposit matured | | - | 11,06,434 |
| Voluntary Contributions received | | 18,62,070 | 29,11,369 |
| Total | | <u>29,80,809</u> | <u>56,57,083</u> |
| PAYMENTS | | | |
| Payments towards expenses in connection with the objects of the trust | | 18,29,784 | 44,12,762 |
| Fixed Deposits made | | - | 2,28,995 |
| Closing Balance - Bank | | 11,32,677 | 10,11,293 |
| Closing Balance- Cash | | 18,348 | 4,033 |
| Total | | <u>29,80,809</u> | <u>56,57,083</u> |

Significant Accounting Policies and Notes to Accounts 1-9

| | |
|--|--|
| For Sri Nithyakalyani Amman Seva Samithi Religious Trust | Refer my report of even date For Velu Muthu Associates Chartered Accountants Firm Regn. No. 004590S |
|--|--|

| | | |
|--------------------------|-----------------|---|
| -sd- Managing Trustee | -sd- Trustee | -sd- (Velu Muthu) Proprietor Membership No.22976 |
|--------------------------|-----------------|---|

| | | |
|-----------------|-----------------|--|
| -sd- Trustee | -sd- Trustee | |
|-----------------|-----------------|--|

Place: Chennai
Date: September 15, 2016

Notes forming part of Financial Statements

(Figures in ₹)

| Particulars | As at March 31, 2016 | As at March 31, 2015 |
|--|---------------------------------|---------------------------------|
| <u>Note No. 1</u> | | |
| Corpus Donations | | |
| Corpus Funds | 7,47,253 | 7,47,253 |
| | 7,47,253 | 7,47,253 |
| <u>Note No. 2</u> | | |
| Reserves and Surplus | | |
| Opening Balance | 14,86,022 | 31,06,709 |
| Add: Excess of Income over expenditure/ (Expenditure over Income) | 1,78,802 | (16,20,687) |
| | 16,64,824 | 14,86,022 |
| <u>Note No. 3</u> | | |
| Current Liabilities | | |
| Outstanding Expenses | 39,719 | 1,70,089 |
| Statutory Remittances: | | |
| TDS Payable | 1,965 | 715 |
| | 41,684 | 1,70,804 |
| <u>Note No. 4</u> | | |
| Cash and Cash Equivalents | | |
| Cash on Hand | 20,927 | 4,033 |
| Balance with scheduled banks: | | |
| Citi Union Bank SB A/c - 1397843 | 11,32,677 | 10,11,293 |
| Fixed Deposit - 365 days - Interest 10% | - | - |
| Fixed Deposit - 500 days - Interest 10% | 2,65,438 | 2,45,702 |
| Fixed Deposist - 6 months | 10,19,376 | 10,00,657 |
| | 24,38,418 | 22,61,685 |

Notes forming part of Financial Statements

(Figures in ₹)

| Particulars | Year ended March 31, 2016 | Year ended March 31, 2015 |
|--------------------|--------------------------------------|--------------------------------------|
|--------------------|--------------------------------------|--------------------------------------|

Note No. 5

Short Term Loans and Advances

| | | |
|--|---------------|-----------------|
| Advance to Suppliers/Service Providers | 11,900 | 1,41,444 |
| Balance with Statutory Authorities: | | |
| TDS Receivable | 950 | 950 |
| | 12,850 | 1,42,394 |

Note No. 6

Direct Income

| | | |
|-------------------------|------------------|------------------|
| Voluntary Contributions | 20,21,356 | 29,11,369 |
| | 20,21,356 | 29,11,369 |

Note No. 7

Indirect Income

| | | |
|---------------------------------|-----------------|-----------------|
| Interest income-Savings account | 43,380 | 35,155 |
| Interest income-Fixed deposit | 1,00,981 | 1,48,170 |
| | 1,44,361 | 1,83,325 |

Note No. 8

Expenses in connection with the objects of the trust

| | | |
|-------------------------------------|------------------|------------------|
| Bank charges | 112 | 112 |
| Courier and Postage Charges | 560 | 7,020 |
| Printing and Stationery expenses | 6,448 | 92,195 |
| Salaries and Wages | 1,15,000 | 1,51,263 |
| Temple Pooja / Maintenance Expenses | 2,17,177 | 1,92,246 |
| Temple Renovation Works | 3,33,370 | 20,58,433 |
| Temple -Kumbabhishegam Expenses | 11,13,167 | 20,56,428 |
| Temple - Special Functions Expenses | 1,93,182 | 1,51,684 |
| Web hosting Charges | 7,899 | 6,000 |
| | 19,86,915 | 47,15,381 |

Note No. 9:**Significant Accounting Policies**

- The Accounts have been prepared based on the historical cost convention on mercantile basis.
- Interest earned on fixed deposits with banks has been accounted for on accrual basis.
- The Trustees have not drawn any remuneration from the Trust since the inception of the Trust

Name(s) & Addresses of the person(s) who were trustee(s) during the financial year

| S.No. | Name | Address |
|-------|---------------------|---|
| 1 | Sri M.V. Hariharan | W-393 A.R. Building, No.4, School Road, Anna Nagar West Extension, Chennai - 600 101. |
| 2 | Sri K. Jayaraman | G - 2, Malar Apartment, 109, Rajagopalan Street, Valasarawalkam, Chennai - 600 087. |
| 3 | Sri S. Kalyanaraman | No. 4/60, North Street, Thappalampuliyur, Tiruvarur Dt., Tamilnadu - 610 106. |
| 4 | Sri N. Krishnan | 24-B, Aishwarya Apartments, 33, Venkataraman street, T.Nagar, Chennai - 600 017. |
| 5 | Sri K. Ramanathan | 10-A, Kamalalayam North Bank, Tiruvarur District , Tamilnadu - 610 001. |
| 6 | Sri T. Santhanam | No. 24/10, III Main Road, Kottur Garden, Kotturpuram, Chennai - 600 085. |
| 7 | Sri K. Seetharaman | Old No.10/New no.19, 2nd street, East Abhiramapuram, Mylapore, Chennai - 600 004. |
| 8 | Sri B. Sethuraman | No. 4/61, North Street, Thappalampuliyur, Tiruvarur District, Tamilnadu – 610 106. |
| 9 | Sri R. Sridhar | No. 20/100, Krishna Kunj, Sion-East, Mumbai 400 022. |

| S.No. | Name | Address |
|--------------|------------------------|---|
| 10 | Sri N. Swaminathan | No. 22, AmmaniAmmal Street, R.A. Puram, Chennai - 600 028. |
| 11 | Ms. K. Vaidehi | C-2,Sudharma Apartments, No. 98/99 , A. K. Samy Nagar 1st Street, Kilpauk, Chennai – 600 010. |
| 12 | Sri T. P. Venkataraman | Apt #2,Raj Residency, No. 6/9, Seethammal Colony, First Main Road, Alwarpet, Chennai-600 018. |

For Sri Nithyakalyani Amman Seva Samithi Religious Trust

-sd-

Managing Trustee

-sd-

Trustee

-sd-

Trustee

-sd-

Trustee

Refer my report of even date
For Velu Muthu Associates
Chartered Accountants
Firm Regn. No. 004590S

-sd-

(Velu Muthu)

Proprietor

Membership No.22976

Place: Chennai

Date: September 15, 2016